



Lorient, September 6, 2018

ACQUISITION OF MF TECH – STRENGTHENING INDUSTRIAL ROBOTICS IN THE MANUFACTURING OF COMPOSITE PARTS

Coriolis Group carries out its first external growth operation with the acquisition of MF TECH, a leader in composite filament winding.

Coriolis Group, parent company of Coriolis Composites, an innovative company specialising in the manufacturing of robotic cells and software for the production of composite parts in industry, announces its acquisition of a 100% stake in the MF TECH. With this first external growth operation, Coriolis Group extends its expertise in industrial robotics. The new organisation totals 172 employees with an annual revenue approaching 30 million euros.

Founded in 2004, MFTECH has 18 employees and is based in Argentan, France. It is a global benchmark company in the field of robotic filament winding, a technique used in the manufacturing of composite parts such as tubes, mechanical parts and vessels. The robots developed by MF TECH are currently used in multiple sectors including automotive, aeronautical and aerospace, defence, nuclear, medical and even sports.

This operation offers many technological and commercial synergies. With the backing of Coriolis, MF TECH will benefit from the relationships established by Coriolis Composites with the major aerospace contractors, profiting from its international network principally consisting of five subsidiaries (USA, Canada, China, Germany and the UK). Coriolis Composites will build on the reputation of MF TECH in the automotive sector, perfectly in step with its own strategy, with the goal of accelerating its penetration of this high-potential sector.

The two founding directors of MF TECH, Emmanuel Flouvat and Arnaud Ménard, become part of the group's operational management and will continue their direct involvement in the technological and commercial development of filament winding solutions.

Clémentine Gallet, President of Coriolis Group, states: "I am extremely pleased with the collaboration between our two companies, both of which are at the cutting edge of robotics technology within their respective fields. We share the same culture of innovation and the same vision of the role to be played by robotics within the composites field. Together we will be able to offer a complete package, unique in the market, to all our customers. This is an important stage in our strategic plan designed to see our Group become a global leader in industrial robotics for the manufacturing of composite parts – a market offering significant potential over the long term. "

About Coriolis Group

Coriolis Group is the parent company of Coriolis Composites, a company that designs, develops and manufactures innovative equipment and software for the production of composite material structures, in particular for the aerospace and defence markets. The technology and its derivatives, protected by patents, apply inter alia to the manufacturing of aircraft fuselage made of composite materials.

Backed by ACE Management, Bpifrance and Société Financière Lorient Développement, Coriolis Group is expanding internationally and into new markets such as automotive and renewable energies, which

also use composites. Based in Lorient, it has 156 employees and achieved a turnover of € 26.8 million in 2017, of which 74% was through exports.

For more information: www.coriolis-composites.com

Join Coriolis Group at the Composites Symposium on August 19-20 in Augsburg.

About MF TECH

Founded in 2004 by Emmanuel Flouvat and Arnaud Ménard, MF TECH is located in Normandy in the town of Argentan. The company is active in three main fields:

- Designing robotic filament winding machines
- Prototyping filament winding parts
- Manufacturing tubes made of composite materials (via filament winding)

For many years now, MF TECH has confirmed its position as one of the new major manufacturers of filament winding machines, and the only one using robotics.

For more information: www.mftech.fr/en/equipment

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